

Algoma University RBC Group Retirement Savings Plan (010772) / RBC Group Investment Account (010810)

Algoma University encourages all employees to prepare for their long-term financial wellness. To help you save for retirement, Algoma University has established a Group Retirement Savings Plan (GRSP) through the RBC Group Advantage™ program.

How your plan works

Your GRSP/GIA allows you to contribute directly from your pay, using before-tax dollars, which makes saving for retirement convenient. Your RBC Group Advantage Member Kit provides more information on how to enrol and the options available in your plan.

Eligibility

Full-time employees are eligible to join the plan once they are permanent.

Contributions

Each pay period Algoma University will match the employee contributions to a maximum of 8% of the employee's salary.

Contributions limits

There are contribution limits on RRSPs; to find out the exact amount you can contribute to your RRSP for the current year, check on your most recent the Notice of Assessment you received from Canada Revenue Agency.

Your allowable RRSP contribution for the current year is the lower of 18% of your earned income from the previous year, the maximum annual contribution limit for the taxation year or the remaining limit after any company sponsored pension plan contributions.

Getting started

In person

Attend an enrolment meeting or stop by your local RBC Royal Bank branch to open your GRSP/GIA account.

By telephone

Call us at 1-888-769-2566 and let us know you'd like to set up your group savings account.

Your RBC Royal Bank contacts

Queen Street Branch
602 Queen Street East
Sault Ste. Marie, ON P6A 2A4

Cindy Murphy
Financial Planner
Tel: 705-971-5857
cindy.murphy@rbc.com

Investment options

Your employer has made it possible for you to access your investment options through one or more of the following RBC® channels: RBC Royal Bank®, RBC Dominion Securities® or RBC Direct Investing™.

For a complete listing of investment options available, please refer to the Your Investment Options brochure included in your Member Kit or online at rbc.com/investmentoptions.

An RBC advisor can meet with you one-on-one to provide advice tailored to your needs and help you build a well-diversified portfolio. To locate an advisor near you, please visit maps.rbc.com or call 1-888-769-2566.

Withdrawal notification

The purpose of this plan is to help you save for retirement. As a result, withdrawing money from your group savings plan requires company consent. You will need to complete a Notice of Withdrawal form, available from your company or from any RBC Royal Bank branch.

Withdrawals are allowed for the Home Buyers' Plan and Lifelong Learning Plan.

Should you choose to withdraw funds from your plan, the company will suspend its matching contributions for a period of 6 months.

Spousal option

Your plan allows you to select to have all or a portion of your contributions allocated to a spousal plan.

Tax considerations

Receipts for GRSP/GIA contributions made from March to December are mailed in late January; receipts for GRSP/GIA contributions made in the first 60 days of the year are mailed in mid-March. Your receipt will include both your contributions to the plan as well as any company contributions.

If you do not receive a contribution receipt or require a duplicate, please contact us at 1-888-769-2566 or visit an RBC Royal Bank branch.

Amounts withdrawn in cash from your GRSP/GIA will be subject to the applicable withholding taxes. Your GRSP/GIA cash withdrawals for the year will be reported on a T4RSP slip and mailed to you by the end of the February after year-end.

Termination

In the event you leave your current job or terminate your participation in the plan, your group savings plan will be converted into an individual Registered Retirement Savings Plan (RRSP). No transfer of assets or redemption of funds is required, so you can continue growing your investments to reach your individual goals.

Assets can also be transferred to an RRSP or Registered Retirement Income Fund (RRIF) or taken in cash as a withdrawal from the plan.

In the event of death, the funds in all your accounts will be paid to your designated beneficiary or estate.

Retirement

Your retirement plan should be as unique as you are. With the guidance of a qualified RBC Financial Planner, your retirement income plan should accurately reflect your situation today and your personal plans for the future.

As you approach retirement, you will have the opportunity to meet with us one-on-one to create a personalized plan that will generate the most tax-efficient income that meets your needs.

Communications and support

Member statements

You will receive detailed quarterly statements outlining account activity and information about your investments, such as units owned, unit purchase prices and reinvestment of income. You can choose to receive electronic statements, or eStatements, through RBC Online Banking. eStatements offer you even more value, convenience and security with benefits such as anytime/anywhere access and secure seven-year statement archiving.

Personal investment advice

An RBC advisor will work with you to provide guidance and create the investment plan that works best for you. Book an appointment at your RBC Royal Bank branch or call 1-888-769-2566.

Dedicated member toll-free number

Want to know your current account balance, current rates of return or details about your mutual fund holdings? Call Customer Service at 1-888-769-2566 and an experienced representative will be happy to assist you.

Online access

When you enrol in RBC Online Banking, you will have access to information on your plan right at your fingertips, including your current balance, book value, investment portfolio and transaction history. From there, you can manage your investments and update your guaranteed investment certificate (GIC) maturities. Plus, enrolling in RBC Online Banking will provide you with access to receive eStatements. To enrol, call 1-888-769-2566 or visit your local branch.

Exclusive Offers

As part of the RBC Group Advantage program, you will benefit from offers only available to members that will help you to earn valuable RBC Rewards® points when you take advantage of our market-leading financial solutions. Your points can be redeemed for flights, merchandise, gift cards, financial rewards and more.¹

RBC VIP Banking® Package	RBC Rewards points
RBC VIP Banking account Get it all – enjoy convenience, savings and rewards with our most inclusive banking package.	15,000
RBC Visa Infinite® Avion® credit card Travel faster and reach new heights of luxury with RBC Rewards points. Enjoy no blackout periods, seat restrictions or points expiry. ²	+ 20,000
Total Reward Points	= 35,000³
RBC Signature No Limit Banking® Package	
RBC Signature No Limit Banking account A value-packed account loaded with features and benefits, including unlimited debit transactions.	10,000
Signature® RBC Rewards Visa® credit card Perfect for frequent shoppers who want to earn premium rewards and have access to premium benefits.	+ 5,000
Total Reward Points	= 15,000⁴
Exclusive RBC Mortgage Rewards Offer	
Everyone's mortgage needs are unique. Our customized mortgage solutions are designed to help you achieve your goals. <ul style="list-style-type: none"> ■ Switching costs covered⁵ ■ Up to 120-day interest rate guarantee ■ Canada's largest mortgage specialist team 	100 RBC Rewards points ⁶ for every \$1,000 of a funded eligible residential mortgage ⁷
More ways to earn rewards	
RBC No Limit Banking® Enjoy the freedom of unlimited transactions for a low flat monthly fee.	7,500
RBC No Limit Banking for Students® A banking account with unlimited transactions designed for students who make frequent transactions.	7,500
RBC Day to Day Banking® A basic, low-cost banking account for simple banking needs.	5,000
RBC High Interest eSavings® An online savings account offering high interest on every dollar.	2,500
Visa Platinum Avion With no blackout periods, seating restrictions or points expiry, Avioning® is the easiest way to fly.	20,000
RBC Rewards+™ Visa A no annual fee rewards card with a welcome bonus of up to 3,500 points for completing digital activities. ⁸	500

Here's how quickly RBC Rewards points can add up*:

RBC VIP BANKING	15,000
+	
RBC VISA INFINITE AVION CARD	20,000
+	
RBC HIGH INTEREST eSAVINGS ACCOUNT	2,500
+	
RBC MORTGAGE \$325,000 mortgage	32,500

TOTAL up to
70,000
RBC BANKING PACKAGES
+ RBC MORTGAGE
RBC REWARDS POINTS⁹

Redeem your points for what's important to you

Choose from gift cards, flights, brand name merchandise and RBC Financial Rewards[®] vouchers you can use to invest in your future.



* For illustrative purposes only



Royal Bank

¹All rewards are subject to availability. For complete terms, conditions and restrictions that apply to the RBC Rewards program, please visit www.rbc rewards.com or call 1-800 ROYAL[®] 1-2 (1-800-769-2512).

²RBC Rewards points will be cancelled if they remain unredeemed within ninety (90) days after the termination of the RBC Rewards program or after you voluntarily close your RBC Royal Bank credit card account.

³You will receive 15,000 RBC Rewards points when you open an RBC VIP Banking account and fulfill all of the other qualifying criteria as indicated in the full terms and conditions available at rbc.com/group terms. Plus, if you apply and get approved for an RBC Visa Infinite Avion card, you will receive an additional 20,000 welcome bonus RBC Rewards points. This offer may not be combined or used in conjunction with any other offer. Royal Bank of Canada reserves the right to withdraw this offer at any time, even after acceptance by you.

⁴You will receive 10 000 RBC Rewards points when you open an RBC Signature No Limit Banking account and fulfill all of the other qualifying criteria as indicated in the full terms and conditions available at rbc.com/group terms. Plus, if you apply and get approved for a Signature RBC Rewards Visa card, you will receive an additional 5,000 welcome bonus RBC Rewards points. This offer may not be combined or used in conjunction with any other offer. Royal Bank of Canada reserves the right to withdraw this offer at any time, even after acceptance by you.

⁵We will pay the basic title insurance fee, processing fee and one discharge fee (up to \$300 maximum). Offer excludes mortgage prepayment charges that you may have to pay. Minimum advance is \$100,000.

⁶Points calculated based on funding an eligible RBC Royal Bank residential mortgage and completing the qualifying criteria. Please visit rbc.com/group terms for full details. Personal lending products and residential mortgages are provided by Royal Bank of Canada and are subject to its standard lending criteria.

⁷Eligible RBC Royal Bank residential mortgages include 4-, 5- and 7-year, fixed rate and 5-year variable rate, closed terms with a maximum 120-day rate guarantee, conventional or default insured residential mortgages, RBC Homeline Plan[®] mortgage segments that are funded on the same day the RBC Rewards points offer is extended, and builder retail mortgages with a single advance on completion. Offer only applies to purchase transactions or a switch from another Canadian financial institution.

⁸Limited time offer; **must be fulfilled within 60 days from date of approval**. This offer is not transferable, may not be combined or used in conjunction with any other offer. Offer may be changed, cancelled or withdrawn at any time. Only the Primary Cardholder of an RBC Rewards+ Visa card is eligible for this offer and may receive a one-time bonus of 500 RBC Rewards points ("Bonus Points") for each listed offer (each a "Bonus Offer") of up to a maximum of 3,500 RBC Rewards points. It may take up to 60 days after the offer expires for the Bonus Points to appear on the credit card statement. Primary Cardholder can provide us their email address and sign up for eStatements through RBC Online Banking by visiting a branch or calling 1-800-769-2512.

⁹Points calculated based on opening an RBC VIP Banking account and completing the qualifying criteria: getting an RBC Visa Infinite Avion credit card, opening an RBC High Interest eSavings account and funding an eligible \$325,000 RBC Royal Bank residential mortgage. Please visit www.rbc.com/group terms for full details.

RBC Royal Bank Group Savings Plans are products of Group Solutions, under Royal Bank of Canada. RBC Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Guaranteed investment certificates (GICs) are products of Royal Bank of Canada or its affiliates. Investment advice is provided by Royal Mutual Funds Inc. or RBC Dominion Securities Inc.^a Royal Mutual Funds Inc. is licensed as a financial services firm in Quebec. RBC Global Asset Management Inc., Royal Mutual Funds Inc., RBC Dominion Securities Inc., RBC Direct Investing Inc.^a and Royal Bank of Canada are separate corporate entities which are affiliated.

^a Member-Canadian Investor Protection Fund.

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